



Up-to-date Questions and Answers from authentic resources to improve knowledge and pass the exam at very first attempt. ---- Guaranteed.



*FINRA MCQs
FINRA TestPrep
FINRA Study Guide
FINRA Practice Test
FINRA Exam Questions*



killexams.com

Financial

FINRA

FINRA Administered Qualification Examination

ORDER FULL VERSION

<https://killexams.com/pass4sure/exam-detail/FINRA>



D. Investment performance being inconsistent with the expectations provided by the investment advisor

Answer: B

QUESTION: 39

What occurs when parties engage in matching purchases?

- A. A significant increase in outstanding shares
- B. An artificial increase in the market value of a security
- C. Small shareholders realize capital losses
- D. The parties pay a lower commission

Answer: B

QUESTION: 40

Under what circumstances may a registered agent represent multiple registered broker-dealers?

- A. With written permission from the broker-dealers
- B. When the broker-dealers are affiliated with each other
- C. With written permission from the SEC
- D. With written permission from FINRA

Answer: B

QUESTION: 41

Which is not part of the criteria in the Investment Company Act of 1940 requirement for an investment fund to be considered a mutual fund?

- A. A minimum of 100 investors
- B. A minimum of \$100,000 in seed money
- C. Must have sponsors, a board of directors, investment advisors, transfer agents and custodians
- D. Must maintain a diversified portfolio that follows the 75-5-10 rule

Answer: D

QUESTION: 42

What must happen before a mutual fund can assess 12B-1 fees to customers?

- A. The fees must be approved by the SEC
- B. A majority vote from the board of directors
- C. A majority vote from the Board of Directors and the shareholders
- D. Fees must be stated in the fund prospectus

Answer: C

QUESTION: 43

Which type of investment sells bonds to investors as equity stakes?

- A. Unit investment trust
- B. Contractual plan
- C. Face amount certificate
- D. Front-end load contractual plan

Answer: A

QUESTION: 44

Money market securities must mature in how many months?

- A. 6
- B. 12
- C. 13
- D. 24

Answer: C

QUESTION: 45

Which type of settlement option for a variable annuity allows the annuitant to make withdrawals in any amount he chooses?

- A. Unit refund life annuity
- B. Joint and last survivor
- C. Random withdrawal
- D. Life with period certain

Answer: C



KILL EXAMS

KILLEXAMS.COM

Killexams.com is a leading online platform specializing in high-quality certification exam preparation. Offering a robust suite of tools, including MCQs, practice tests, and advanced test engines, Killexams.com empowers candidates to excel in their certification exams. Discover the key features that make Killexams.com the go-to choice for exam success.



Exam Questions:

Killexams.com provides exam questions that are experienced in test centers. These questions are updated regularly to ensure they are up-to-date and relevant to the latest exam syllabus. By studying these questions, candidates can familiarize themselves with the content and format of the real exam.

Exam MCQs:

Killexams.com offers exam MCQs in PDF format. These questions contain a comprehensive collection of questions and answers that cover the exam topics. By using these MCQs, candidate can enhance their knowledge and improve their chances of success in the certification exam.

Practice Test:

Killexams.com provides practice test through their desktop test engine and online test engine. These practice tests simulate the real exam environment and help candidates assess their readiness for the actual exam. The practice test cover a wide range of questions and enable candidates to identify their strengths and weaknesses.

Guaranteed Success:

Killexams.com offers a success guarantee with the exam MCQs. Killexams claim that by using this materials, candidates will pass their exams on the first attempt or they will get refund for the purchase price. This guarantee provides assurance and confidence to individuals preparing for certification exam.

Updated Contents:

Killexams.com regularly updates its question bank of MCQs to ensure that they are current and reflect the latest changes in the exam syllabus. This helps candidates stay up-to-date with the exam content and increases their chances of success.