



*Up-to-date Questions and Answers from authentic resources to improve knowledge and pass the exam at very first attempt. ---- Guaranteed.*



CTFA Dumps  
CTFA Braindumps  
CTFA Real Questions  
CTFA Practice Test  
CTFA Actual Questions



[killexams.com](http://killexams.com)

**Financial**

**CTFA**

*Certified Trust and Financial Advisor (CTFA) - 2025*

ORDER FULL VERSION

<https://killexams.com/pass4sure/exam-detail/CTFA>



**QUESTION: 440**

A person purchased a share of Acme.com common stock exactly one year ago for \$45. During the past year the common stock paid an annual dividend of \$2.40. The person sold the security today for \$85. What is the rate of return the firm has earned?

- A. 5.3%
- B. 194.2%
- C. 88.9%
- D. 94.2%

**Answer: D**

**QUESTION: 441**

A set of possible values that a random variable can assume and their associated probabilities of occurrence are referred to as \_\_\_\_\_.

- A. Probability distribution
- B. The expected return
- C. The standard deviation
- D. Co-efficient of variation

**Answer: A**

**QUESTION: 442**

A statistical measure of the variability of a distribution around its mean is referred to as \_\_\_\_\_.

- A. Probability distribution
- B. The expected return
- C. The standard deviation
- D. Co-efficient of variation

**Answer: C**

**QUESTION: 443**

The weighted average of possible returns, with the weights being the probabilities of occurrence is referred to as \_\_\_\_\_.

- A. Probability distribution
- B. The expected return
- C. The standard deviation
- D. Co-efficient of variation

**Answer: B**

**QUESTION: 444**

Which of the following statements regarding covariance is correct?

- A. Covariance always lies in the range -1 to +1
- B. Covariance, because it involves a squared value, must always be a positive number (or zero)
- C. Low co-variances among returns for different securities leads to high portfolio risk
- D. Co-variances can take on positive, negative, or zero values

**Answer: D**

**QUESTION: 445**

Total portfolio risk is \_\_\_\_\_.

- A. Equal to systematic risk plus non-diversifiable risk
- B. Equal to avoidable risk plus diversifiable risk
- C. Equal to systematic risk plus unavoidable risk
- D. Equal to systematic risk plus diversifiable risk

**Answer: D**

**QUESTION: 446**

It is a market condition normally associated with investor optimism, economic recovery, and expansion; characterized by generally rising securities prices.

- A. Bear market
- B. Bull market
- C. OTC
- D. Dealers market

**Answer: B**

**QUESTION: 447**

\_\_\_\_\_ is a condition of the markets typically associated with investor pessimism and economic slowdown; characterized by generally falling securities prices.

- A. Bear market
- B. Bull market
- C. OTC
- D. Dealers market

**Answer: B**

**QUESTION: 448**

A person who buys and sells securities on behalf of clients and gives them investment advice and information is called:

- A. Stockholder
- B. Account executive
- C. Financial consultant
- D. All are one and the same

**Answer: D**

**QUESTION: 449**

A broker is:

- A. Far more than a salesperson

- B. Mostly interested in his own commission
- C. May not be socially known
- D. Can trade your stock without your permission

**Answer:** A, B

**QUESTION:** 450

A broker who, in addition to executing clients' transactions, offers a full array of brokerage services is:

- A. Full-service broker
- B. Discount broker
- C. Online broker
- D. OTC broker

**Answer:** A

# SAMPLE QUESTIONS



*These questions are for demo purpose only. **Full version** is up to date and contains actual questions and answers.*

*Killexams.com is an online platform that offers a wide range of services related to certification exam preparation. The platform provides actual questions, exam dumps, and practice tests to help individuals prepare for various certification exams with confidence. Here are some key features and services offered by Killexams.com:*



**Actual Exam Questions:** *Killexams.com provides actual exam questions that are experienced in test centers. These questions are updated regularly to ensure they are up-to-date and relevant to the latest exam syllabus. By studying these actual questions, candidates can familiarize themselves with the content and format of the real exam.*

**Exam Dumps:** *Killexams.com offers exam dumps in PDF format. These dumps contain a comprehensive collection of questions and answers that cover the exam topics. By using these dumps, candidates can enhance their knowledge and improve their chances of success in the certification exam.*

**Practice Tests:** *Killexams.com provides practice tests through their desktop VCE exam simulator and online test engine. These practice tests simulate the real exam environment and help candidates assess their readiness for the actual exam. The practice tests cover a wide range of questions and enable candidates to identify their strengths and weaknesses.*

**Guaranteed Success:** *Killexams.com offers a success guarantee with their exam dumps. They claim that by using their materials, candidates will pass their exams on the first attempt or they will refund the purchase price. This guarantee provides assurance and confidence to individuals preparing for certification exams.*

**Updated Content:** *Killexams.com regularly updates its question bank and exam dumps to ensure that they are current and reflect the latest changes in the exam syllabus. This helps candidates stay up-to-date with the exam content and increases their chances of success.*

**Technical Support:** *Killexams.com provides free 24x7 technical support to assist candidates with any queries or issues they may encounter while using their services. Their certified experts are available to provide guidance and help candidates throughout their exam preparation journey.*

For More exams visit <https://killexams.com/vendors-exam-list>  
*Kill your exam at First Attempt....Guaranteed!*