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BlockChain

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Question: 70

Blockchains are being implemented in the food supply chain because_____.

- A. consumers demand to know where their food comes from**
- B. it allows farm to table accountability for safety**
- C. they have the potential to provide fast, specific supplier data**
- D. it prevents food waste if a food contamination problem occurs**
- E. All of the above**

Answer: E

Reference: <https://www.forbes.com/sites/jennysplitter/2018/09/30/what-can-blockchain-really-do-for-the-food-industry/#151984fe488e>

Question: 71

How does a private Blockchain differ from a public one? Select all that apply.

- A. A private Blockchain does not use proof of work consensus**
- B. A private Blockchain is more efficient and has faster transaction times**
- C. A private Blockchain is not distributed**
- D. A private Blockchain often requires the identity of users to be known**

Answer: D

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

Question: 72

Why is a private Blockchain used instead of a public one?

- A. To limit user access and permissions**
- B. It is less expensive to develop**
- C. It requires less mining power than a public Blockchain**
- D. It requires fewer administrators to manage it**

Answer: A

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

Question: 73

A distributed network is always decentralized.

- A. True**
- B. False**

Answer: B

Reference: <https://stackoverflow.com/questions/49195562/difference-between-a-distributed-and-a-decentralized-network>

Question: 74

Transparency allows_____.

- A. a trustless system where users can be certain of a result**
- B. easy iteration through the Blockchain**
- C. Records on the Blockchain to never be changed**
- D. users on the Blockchain to change data on the Blockchain**

Answer: A

Reference: <https://lisk.io/academy/blockchain-basics/benefits-of-blockchain/why-is-blockchain-trustless>

Question: 75

Blockchain is always a better alternative to a standard database.

- A. True**
- B. False**

Answer: B

Reference: <https://www.coindesk.com/information/what-is-the-difference-blockchain-and-database>

Question: 76

Blockchain is always decentralized.

- A. True**
- B. False**

Answer: A

Question: 77

What is Ethereum?

- A. Another name for Bitcoin**
- B. A platform for creating decentralized applications**
- C. A currency**
- D. Another name for Blockchain**

Answer: B

Reference: <https://blockgeeks.com/guides/ethereum/>

Question: 78

Why is Hyperledger a good business solution over other Blockchains?

- A. Always permissioned and private**
- B. It can employ smart contracts**
- C. Modular design allowing for flexibility in solution**
- D. Multiple consensus methods can be chosen for use**
- E. All the above**

Answer: D

Question: 79

What does a Merkle tree provide?

- A. Efficient block lookups and protection against forgery**
- B. Anonymity and transparency**
- C. A Turing complete distributed network**
- D. A way to deploy smart contracts onto the Blockchain**
- E. All of the above**

Answer: A

Question: 80

What does P2P stand for?

- A. Person to Person**
- B. Public to Person**
- C. Peer to Peer**
- D. Product to Person**
- E. None of the above**

Answer: C

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