



Up-to-date Practice Test with Latest Questions and Answers covering latest syllabus and topics of the exam. Makes you ready to face actual exam.



CVA Practice Questions  
CVA Practice Test  
CVA Practice Exam  
CVA Exam Questions  
CVA Study Guide



[killexams.com](http://killexams.com)

**NACVA**

**CVA**

*Certified Valuation Analyst*

ORDER FULL VERSION

<https://killexams.com/pass4sure/exam-detail/CVA>



- C. The comparative sales method
- D. A and C

**Answer:** D

**QUESTION:** 236

Which of the following attribute should be there for an intangible asset to exist from an economic perspective?

- A. It should be subject to legal existence and protection
- B. It should be subject to specific identification and recognizable description
- C. It should be subject to right of private ownership
- D. All of these

**Answer:** D

**QUESTION:** 237

Which of the following is NOT a common category of intangible assets?

- A. Technology-related
- B. Human-capital-related
- C. Location-related
- D. Data warehousing-related

**Answer:** D

**QUESTION:** 238

\_\_\_\_\_ is a specialized classification of intangible and its categories are creative (e.g. copyrights) and innovative (e.g. patents).

- A. Intellectual properties
- B. Intellectual capital
- C. Both A & B
- D. Intellectual rights

**Answer:** A

**QUESTION:** 239

The cost approach provides a systematic framework for estimating the value of an intangible asset based on the economic principle of:

- A. Substitution
- B. Competition
- C. Double counting
- D. Asset-based approach

**Answer: A**

**QUESTION: 240**

An intangible's deficiencies are considered curable when the prospective economic benefit of enhancing or modifying it exceeds the current cost (in terms of material, labor, and time) to change it. An intangible's deficiencies are considered incurable when:

- A. The current costs of enhancing or modifying it (in terms of material, labor and time) can not exceed the expected future economic benefits of improving it
- B. The current costs of enhancing or modifying it (in terms of material, labor and time) exceed the expected future economic benefits of improving it
- C. Cost encompasses all of the deficiencies
- D. Reproduction cost exceeds the actual production cost

**Answer: B**

**QUESTION: 241**

Analysts should consider each of the following measure when estimating the remaining useful life of intangible asset EXCEPT:

- A. Remaining legal (or legal protection) life (e.g., remaining term of trademark protection)
- B. Remaining contractual life (e.g., remaining term on a lease)
- C. Remaining copyrighted life (e.g., time period for which copyrights are sold)
- D. Remaining technological life (e.g., period until the current technology becomes obsolete, for patents, proprietary processes, etc.)

**Answer: C**

**QUESTION: 242**

Because of the advanced features (protected by the several patents), Seller management estimates that:

- A. Seller sells more widgets than it otherwise would
- B. Seller has a greater market share than it otherwise would
- C. Seller's average selling price per unit is higher than its competitors' prices
- D. Seller has short-term supply contract supply contract with the key supplier

**Answer: A, B, C**

**QUESTION: 243**

The analyst used \_\_\_\_\_ to quantify the value of intangible assets. The analyst estimated the current cost required for the company to recreate its current level of customer awareness, brand recognition and consumer loyalty.

- A. Asset accumulation method
- B. Income approach
- C. Recreation cost method
- D. Valuing intangibles method

**Answer:** C

**QUESTION:** 244

This is sometimes considered the accumulation of all other elements of economic value of business enterprise not specifically with (or allocated to) individual tangible and intangible assets. Its analysis and qualification is an important component in the application of asset accumulation method to a company like Seller. What is this?

- A. Trademark
- B. Goodwill
- C. Patents
- D. Copyrights

**Answer:** B

**QUESTION:** 245

Asset accumulation method can quickly quantify the effects on business value of many common seller structural considerations, such as:

- A. What if the seller retains the company's cash on hand or accounts receivables?
- B. What if seller does not retain (or leases back to the company) the operating real estate facilities?
- C. What if seller sells the title of the patents or to some other intangible asset owned by the company?
- D. What if seller does not legally retain any or all of the debt instruments?

**Answer:** A

**QUESTION:** 246

Which of the following is the primary disadvantage of the asset accumulation method?

- A. If taken to an extreme, it can be very expensive and time consuming
- B. It may necessitate the involvement of appraisal specialists in several asset valuation disciplines
- C. The valuation requires the valuation of all the company assets
- D. The value of all assets, properties, or business interests depends on their economic income-generating capacity

**Answer:** A

**QUESTION:** 247

A general category of taxable events relates to the amount of recognition of income (if any) associated with economic benefits received by a business. Examples of this category of taxable events include all of the following EXCEPT:

- A. The valuation of property received, such as rents
- B. The valuation (or the solvency/insolvency test) related to the recognition (or non-recognition)
- C. A valuation that is needed when a business (whether the business is a proprietorship, corporation or partnership)
- D. A valuation when a tax payer claims a deduction

**Answer:** C, D

**QUESTION:** 248

There are some allowable methods for determining the basis of property received in exchange for other property. Which of the following is/are out those methods?

- A. Income basis of tax on the property
- B. If a taxpayer receives property for services, then the original basis of the property when it is received is its original price
- C. The basis is the fair market value of the property exchanged for it, increased by any payments made or decreased by any payments received, when the two properties are of unequal value
- D. The basis is the fair market value of the property when its is received

**Answer:** C, D

**QUESTION:** 249

Various transactional and taxation events may occur that change the taxpayer's original basis in the property. These events usually \_\_\_\_\_ the original basis.

- A. Increase
- B. Decrease
- C. Increase or decrease
- D. It depends

**Answer:** C

**QUESTION:** 250

No deduction is allowed for any charitable contribution of \_\_\_\_\_ or more unless the taxpayer substantiates the contribution by a contemporaneous written acknowledge from the donee organization of the contribution.

- A. \$300
- B. \$400
- C. \$350

D. \$250

**Answer:** D

**QUESTION:** 251

The IRC limits an individual taxpayer's charitable deduction each year to a percentage of adjusted gross income, depending on:

- A. The value of gift
- B. The type of gift
- C. The fair market price of gift
- D. Valuation advisories

**Answer:** B

Killexams.com is a leading online platform specializing in high-quality certification exam preparation. Offering a robust suite of tools, including Exam Questions, practice tests, and advanced test engines, Killexams.com empowers candidates to excel in their certification exams. Discover the key features that make Killexams.com the go-to choice for exam success.



## Practice Exam Questions Based on Current Exam Objectives

Killexams.com provides practice exam questions aligned with the latest official exam objectives and latest syllabus. Our content is reviewed and updated regularly to reflect recent changes announced by certification vendors. By studying these practice questions, candidates will cover the structure, difficulty level, and topics of the actual exam, helping them prepare more effectively and efficiently.

## Comprehensive Practice Exams (PDF Format)

Killexams.com offers multiple-choice questions (MCQs) in easy-to-read PDF format, covering all major domains of the exam. Each PDF contains a structured collection of practice questions and verified answers designed to support focused study. These MCQs help candidates reinforce key concepts, identify knowledge gaps, and improve exam readiness through consistent practice.

## Realistic Practice Tests (Online Test Engine & Desktop Test Engine)

To support hands-on preparation, Killexams.com provides practice tests through both an Online Test Engine and a Desktop Test Engine. These tools are designed to simulate a real exam environment, allowing candidates to practice under exam-like conditions, with latest syllabus and topics of the exam. Performance tracking, test history, and result analysis help users evaluate their progress and focus on areas that need improvement.

## Risk-Free Purchase Policy

Killexams.com follows a transparent and customer-friendly purchase policy. If users are not satisfied with the study materials, they may request assistance or a refund in accordance with our published terms and conditions. This policy reflects our commitment to customer satisfaction, fairness, and confidence in our preparation resources.

## Regularly Updated Content

Our practice question bank is reviewed and updated on an ongoing basis to stay aligned with the latest exam outlines and vendor updates. This ensures candidates are studying up-to-date, relevant material, and preparing with content that reflects current exam expectations, helping them stay confident and well-prepared.