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S2000-023

IBM Cloud for Financial Services v2 Specialty

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Question: 1

Which types of workloads are particularly suited for the Hybrid Cloud Platform in regulated environments?

- A. Non-sensitive data processing
- B. High-performance computing tasks
- C. Mobile application development
- D. Financial transaction processing

Answer: D

Explanation: The Hybrid Cloud Platform is particularly important for regulated workloads such as financial transaction processing, where a combination of on-premises and cloud resources is necessary to meet compliance requirements.

Question: 2

How do service level agreements (SLAs) contribute to system availability in the IBM Cloud for Financial Services?

- A. SLAs ensure data integrity and confidentiality.
- B. SLAs define the scope of security audits.
- C. SLAs guarantee high uptime and performance.
- D. SLAs establish backup and disaster recovery plans.

Answer: C

Explanation: Service level agreements (SLAs) in the IBM Cloud for Financial Services define the expected level of system availability, ensuring high uptime and performance for critical financial services workloads.

Question: 3

What is the purpose of Service Level Agreements (SLAs) in IBM Cloud for Financial Services?

- A. To define the pricing structure for the cloud service.
- B. To specify the hardware requirements for the customer workload environment.
- C. To outline the scope of customer support provided.
- D. To establish the performance guarantees and responsibilities of the service provider.

Answer: D

Explanation: Service Level Agreements (SLAs) in IBM Cloud for Financial Services establish the performance guarantees and responsibilities of the service provider. SLAs define metrics such as uptime, response times, and service availability, ensuring that the service provider meets the agreed-upon performance standards.

Question: 4

Which of the following is a key requirement for achieving compliance in IBM Cloud for Financial Services?

- A. Regular penetration testing and vulnerability assessments.
- B. Integration with social media analytics tools.
- C. Support for cryptocurrency transactions.
- D. Compatibility with blockchain technology.

Answer: A

Explanation: Regular penetration testing and vulnerability assessments are key requirements for achieving compliance in IBM Cloud for Financial Services. These activities help identify and address any security vulnerabilities, ensuring that the platform remains secure and compliant with industry regulations.

Question: 5

Which of the following implementation considerations is important when migrating to IBM Cloud for Financial Services?

- A. Compatibility with existing data center hardware.
- B. Integration with social media marketing platforms.
- C. Support for augmented reality applications.
- D. Availability of free trial periods for testing.

Answer: A

Explanation: When migrating to IBM Cloud for Financial Services, compatibility with existing data center hardware is an important implementation consideration. Financial institutions may have invested in specific hardware infrastructure, and ensuring compatibility with the cloud platform is crucial for a smooth migration and optimal utilization of resources.

Question: 6

Which of the following best describes Service Level Objectives (SLOs) in the context of IBM Cloud for Financial Services?

- A. The maximum time it takes to resolve customer support tickets.
- B. The amount of storage allocated to each customer.
- C. The percentage of uptime guaranteed for the service.
- D. The level of encryption applied to customer data.

Answer: C

Explanation: Service Level Objectives (SLOs) in the context of IBM Cloud for Financial Services refer to the percentage of uptime guaranteed for the service. SLOs define the expected availability and reliability of the cloud service, ensuring that financial institutions can rely on the platform for their critical operations.

Question: 7

Which of the following challenges within the Financial services sector can be addressed by the IBM Security and Compliance Center?

- A. Data privacy breaches
- B. Regulatory compliance violations
- C. Legacy system integration
- D. Customer experience enhancement

Answer: B

Explanation: The IBM Security and Compliance Center helps financial service organizations achieve compliance with industry regulations, such as data protection laws and financial regulations, thereby addressing regulatory compliance violations.

Question: 8

When implementing IBM Cloud for Financial Services, what compliance aspects should be taken into account?

- A. Data encryption and secure backups.

- B. Availability of free trial periods.
- C. Compatibility with virtual reality technologies.
- D. Integration with social media marketing tools.

Answer: A

Explanation: Compliance aspects such as data encryption and secure backups should be taken into account when implementing IBM Cloud for Financial Services. Financial institutions handle sensitive customer data, and ensuring the confidentiality, integrity, and availability of that data is of utmost importance.



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